



## 123 BILTMORE AVENUE



<b>LOCATION:</b>	123 Biltmore Avenue, Asheville, NC
<b>SALE PRICE:</b>	\$280,000
<b>GROSS RENTABLE AREA:</b>	4,922 square feet
<b>LAND AREA:</b>	0.75 acres
<b>BUILT:</b>	1930
<b>PRICE PER SQUARE FOOT:</b>	\$56.89
<b>SELLER:</b>	Individual
<b>BUYER:</b>	Public Interest Projects, Inc.
<b>OCCUPANT:</b>	Attorney's office
<b>CLOSING ISSUES:</b>	Severe deterioration & structural issues

### PROJECT SUMMARY:

Represented the Seller in the disposition of the property. Designated historic, the property had been unoccupied for years and was a candidate for condemnation by the City of Asheville. Buyer restored the building, subsequently sold it to a legal practice for \$600,000 and retained 0.44 acres for future development.