



SONIC RESTAURANT



LOCATION:	1001 Tunnel Road, Asheville, NC
SALE PRICE:	\$210,000
LAND AREA:	1.3 acres
PRICE PER ACRE:	\$161,537
SELLER:	Individuals
BUYER:	Franchise operator of Sonic restaurants

PROJECT SUMMARY:

Represented two sellers in a land assemblage for a Sonic drive-in restaurant. One seller was elderly, had owned the land for decades and was not a motivated party to the transaction. However the parcel was key for providing secondary access to the site. Negotiations involved various family members to come to terms on selling their parcel.

Due diligence discovered an underground culvert diverting a nearby stream running under the development site which created challenges for the buyer.